

Holding(s) in Company

24 April 2009

TR-1: notification of major interests in shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	St Peter Port Capital Limited
2. Reason for the notification (please tick the appropriate box or boxes)	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify): Placing _____	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation:	Kaupthing Singer & Friedlander Ltd (In Administration)
4. Full name of shareholder(s) (if different from 3.):	Kaupthing Singer & Friedlander Ltd (In Administration)
5. Date of the transaction (and date on which the threshold is crossed or reached if different):	24.04.2009
6. Date on which issuer notified:	24.04.2009
7. Threshold(s) that is/are crossed or reached:	3%
8. Notified details:	Sold 2,771,000

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights viii	Number of shares	Number of voting rights ix		% of voting rights	
			Direct	Direct x	Indirect xi	Direct	Indirect
Ordinary Shares Isin: GG00B1V4NS682,771,000	2,771,000	2,771,000	0	0		0%	

B: Financial Instruments

Resulting situation after the triggering transaction xii

Type of financial instrument	Expiration date xiii	Exercise/ Conversion Period/ Date xiv	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

Total (A+B)

Number of voting rights	% of voting rights
0	0%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable xv:

Kaupthing, Singer & Friedlander Ltd (In Administration) is in administration. The Company was placed into administration pursuant to a court order made on 8 October 2008. Margaret Elizabeth Mills, Patrick Joseph Brazzill, Thomas Merchant Burton and Alan Robert Bloom were appointed joint administrators of the Company.

Proxy Voting:

10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	
14. Contact name:	Elizabeth Hughes
15. Contact telephone number:	0203 205 6624

Annex Notification Of Major Interests In Shares ^{xvi}

A: Identity of the person or legal entity subject to the notification obligation	
Full name (including legal form for legal entities)	Kaupthing Singer & Friedlander Ltd (In Administration)
Contact address (registered office for legal entities)	21 New Street Bishopsgate London EC2M 4HR
Phone number	020 3205 6624
Other useful information (at least legal representative for legal persons)	

B: Identity of the notifier, if applicable ^{xvii}

Full name	
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