

12 January 2017

**St Peter Port Capital Limited**

**(the "Company")**

**Board Changes**

The Company is pleased to announce the appointment of a new director, Russel Michel, who joins the board as a non-executive director with immediate effect.

The Company also wishes to announce that Peter Griffin is stepping down as a director of the Company at this time.

Mr. Michel initially joined the Stenham Group in 1997 as Head of Channel Island operations. He has served as a director of Stenham Asset Management Inc. since November 1997 and Stenham Management Services (CI) Limited since inception in 2005 and was appointed Chairman of both companies in 2013. Prior to that he was a director of Lazard Fund Managers (CI) Limited and group financial controller at M.D.B. Holdings Limited. Russel is a Chartered Accountant who trained at Reads & Co.

**Lynn Bruce, Chairman, commented:** "I would like to thank Peter for his valuable contribution to the Company over the years since its inception in 2007 and I wish him well in his retirement. I am also very pleased to welcome Russel to the Board. I believe that he brings new and complementary skills to the Board and will provide valuable insight to help the Company conduct its strategic review."

Russel Andrew Peter Michel, aged 55, is, or has been, a director or partner of the following entities within the past five years:

<b><i>Current Directorships and Partnerships:</i></b>	<b><i>Directorships and Partnerships held in the previous 5 years:</i></b>
Stenham Management Services (C.I.) Limited	Sam Global Opportunities Inc.
Stenham Asset Management Inc.	Sam Tantalum Fund Inc.
Stenham Newco1 Limited	Stenham Universal II Investment Holdings Inc.
Stenham Investment Funds PCC Limited	Stenham Investment Funds (Caymen) SPC
Stenham Asia Investment Holdings Limited	The Ballast Fund
Stenham Growth Investment Holdings Limited	Stenham Global Resources Investment Holdings Limited
Stenham Managed Fund Investment Holdings Limited	Stenham Gold Investment Holdings Limited
Stenham Multi-strategy Investment Holdings Limited	Stenham Helix Investment Holdings Limited
Stenham Targets Skills Investment Holdings Limited	Stenham KB Gateway Investment Holdings Limited
Stenham Healthcare Investment Holdings Limited	Stenham Opportunities Investment Holdings Limited
Stenham Credit Opportunities Investment Holdings Limited	Stenham Asset Management Holdings Limited
Stenham Quadrant Portfolio Inc.	
Stenham Trading Inc.	
Stenham Trading Portfolio Inc.	
Stenham Universal II Portfolio Inc.	

Stenham Universal Portfolio Inc.	
Stenham Universal Investment Holdings Inc.	
The Scorpius Fund Limited	

Mr. Michel holds 75,000 ordinary shares in the Company representing 0.17% of the ordinary share capital of the Company.

There is no further information required to be disclosed under Schedule Two, paragraph (g) of the AIM Rules for Companies.

**For further information:**

**St Peter Port Capital Limited**

Lynn Bruce, Director

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